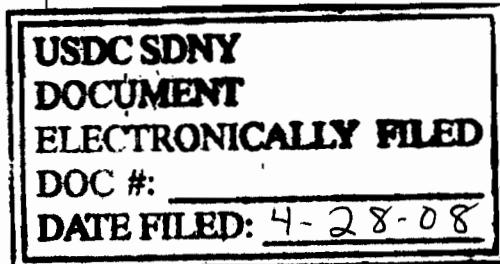


MEMO ENDORSED

Sanders | Ortoli | Vaughn-Flam | Rosenstadt LLP

RECEIVED

APR 28 2008

CHAMBERS OF
LEONARD B. SAND

501 Madison Avenue
14th Floor
New York
NY 10022-5616
tel: [212] 588-0022
dir: [212] 829-8921
fax: [212] 826-9307
glz@sovrlaw.com

www.sovrlaw.com

April 28, 2008

Via Telecopier (212) 805-7919
 Honorable Leonard B. Sand
 United States District Judge
 United States Courthouse
 500 Pearl Street, Room 1650
 New York, N.Y. 10007

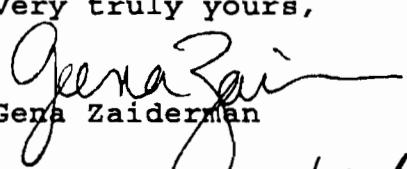
Re: Bushido Capital Master Fund, L.P., BCMF Trustees, L.L.C.,
 against Helios Coatings, Inc.,
 Case No. 08 CV 0145, (the "Action")
Request for Adjournment of Preliminary Conference

Dear Judge Sand:

This office represents Helios Coatings, Inc., the defendant in the above referenced Action and writes to request an adjournment of the preliminary conference currently scheduled for Tuesday, April 29, 2008 at 2:00 pm, for a period of two (2) weeks. The parties are currently in the middle of settlement negotiations and are close to effectuating a final settlement agreement, but require additional time within which to do so. I have spoken with counsel for plaintiffs, Bushido Capital Master Fund, L.P. and BCMF Trustees, L.L.C., and counsel consents to an adjournment of two (2) weeks. No prior requests for an adjournment has been made in this Action.

Should the Court have any comments, questions, or concerns regarding the matters contained herein, please feel free to contact the undersigned directly.

Very truly yours,


Gena Zaiderman

MMI:glz

cc: D. Zelenko via telecopier and electronic mail.

MEMO ENDORSED

To May 13, 2008 at
 4:30 PM
 4/28/08 3:00 PM
 4/28/08 10:00 AM